

**Village of Metamora
Downtown Development Authority
Proposed 2019/2020 Budget**

	2018/19 Budget	Actual Thru 3/31/19	Proposed 2019/20 Budget
Beginning Cash Balance (4/1)	\$719,531.97	\$719,531.97	\$560,708.26
Revenues			
Village Taxes	\$84,492.15	\$87,637.63	\$87,637.63
Township/County			
County	\$47,042.61	\$48,603.54	\$48,603.54
Township	\$17,050.29	\$17,050.28	\$17,050.29
State PPT Reimbursement		\$30,450.96	\$30,450.96
Interest	\$500.00	\$8,738.74	\$8,500.00
Total Revenue	<u>\$149,085.05</u>	<u>\$192,481.15</u>	<u>\$192,242.42</u>
Total Cash Available	<u>\$868,617.02</u>	<u>\$912,013.12</u>	<u>\$752,950.68</u>
Expenses			
Streetscape Maintenance	\$40,000.00		\$40,000.00
Park Improvements	\$25,000.00		\$25,000.00
Park Plan	\$10,000.00	\$2,340.00	\$10,000.00
Historical Society Building Improvements	\$10,000.00		\$10,000.00
Village - Concerts in the Park	\$6,000.00	\$5,300.00	\$6,000.00
Flowers for Downtown	\$4,000.00	\$1,802.70	\$4,000.00
Lions - Fireworks MCD	\$3,800.00	\$3,800.00	\$3,800.00
Sidewalk/Street Contingency Fund	\$80,000.00	\$30,433.00	\$80,000.00
Lapeer Development Corporation	\$2,000.00	\$2,000.00	\$2,000.00
Administration/Legal	\$15,000.00	\$4,830.59	\$15,000.00
Meeting Costs	\$2,000.00	\$1,636.97	\$2,000.00
Sanitary Sewer and Water Upgrades	\$220,843.46	\$100,963.00	\$220,843.46
Marketing Plan	\$6,000.00		\$6,000.00
Market Study/Retail Analysis	\$10,000.00		\$10,000.00
Holiday Decorations	\$10,000.00	\$9,404.85	\$10,000.00
Metamora Country Days	\$6,200.00	\$7,000.00	\$7,000.00
Fire Prevention Promotion	\$1,000.00	\$1,000.00	\$1,000.00
Façade Grant Program	\$270,000.00	\$180,553.75	\$270,000.00
Reserve for Future Projects	\$146,773.56	\$240.00	\$0.00
Total Expenses	<u>\$868,617.02</u>	<u>\$351,304.86</u>	<u>\$722,643.46</u>
Excess Revenue/(Expenses)	<u>\$0.00</u>	<u>(\$158,823.71)</u>	<u>\$30,307.22</u>
Ending Balance	<u>\$0.00</u>	<u>\$560,708.26</u>	<u>\$30,307.22</u>