

**Village of Metamora
Downtown Development Authority
Proposed 2020-2021 Budget**

	2019-20 Budget	Actual Thru 3/3/120	Proposed 2020-21 Budget
Beginning Cash Balance (4/1)	\$560,708.26	\$560,708.26	\$625,293.41
Revenues			
Village Taxes	\$87,637.63	\$95,320.45	\$95,320.35
Township	\$17,050.29	\$52,821.81	\$19,209.86
County	\$48,603.54	\$36,871.43	\$52,821.81
State PPT Reimbursement	\$30,450.96	\$32,695.62	\$32,695.62
Donation		\$525.00	
Interest	\$8,500.00	\$7,552.98	\$8,500.00
Total Revenue	<u>\$192,242.42</u>	<u>\$225,787.19</u>	<u>\$208,547.64</u>
Total Cash Available	<u>\$752,950.68</u>	<u>\$786,495.45</u>	<u>\$833,841.05</u>
Expenses			
Streetscape Maintenance	\$40,000.00		\$40,000.00
Park Improvements	\$25,000.00		\$25,000.00
Park Plan	\$10,000.00	\$7,652.00	\$10,000.00
Historical Society Building Improvements	\$10,000.00		\$10,000.00
Village - Concerts in the Park	\$6,000.00	\$4,749.00	\$6,000.00
Flowers for Downtown	\$4,000.00	\$4,932.94	\$5,000.00
Dpw/Village Services			\$25,000.00
Lions - Fireworks MCD	\$3,800.00	\$3,800.00	\$3,800.00
Sidewalk/Street Contingency Fund	\$80,000.00	\$24,120.60	\$80,000.00
Lapeer Development Corporation	\$2,000.00	\$2,000.00	\$2,000.00
Administration/Legal	\$15,000.00	\$1,535.64	\$15,000.00
Meeting Costs	\$2,000.00	\$1,144.68	\$2,000.00
Sanitary Sewer and Water Upgrades	\$220,843.46		\$220,843.46
Marketing Plan	\$6,000.00		\$6,000.00
Market Study/Retail Analysis	\$10,000.00		\$10,000.00
Holiday Decorations	\$10,000.00	\$9,894.68	\$10,000.00
Metamora Country Days	\$7,000.00	\$6,500.00	\$7,000.00
Fire Prevention Promotion	\$1,000.00	\$1,000.00	\$1,000.00
Façade Grant Program	\$270,000.00	\$92,872.50	\$270,000.00
Reserve for Future Projects	\$30,307.22	\$1,000.00	\$85,197.59
Total Expenses	<u>\$752,950.68</u>	<u>\$161,202.04</u>	<u>\$833,841.05</u>
Excess Revenue/(Expenses)	<u>\$0.00</u>	<u>\$64,585.15</u>	<u>\$0.00</u>
Ending Balance	<u>\$0.00</u>	<u>\$625,293.41</u>	<u>\$0.00</u>